



**Shellfish Culture**  
T A S M A N I A

# SPONSOR MESSAGE AND UPDATE

SHELLFISH FUTURES 2016, SORELL  
Saturday 29<sup>th</sup> October 2016

# SCL UPDATE

- ▶ POMS HITS.....
  - ▶ LOSS OF 70% STOCK
  - ▶ WRITE OFF - OVER \$2MILLION
  - ▶ NO SALES FOR 4 MONTHS
  - ▶ INDUSTRY HEARTACHE
  - ▶ FRAGMENTED RESPONSE

SO.....

# SCL UPDATE (cont)

- ▶ Committed to a future and to what needs to be done.....
- ▶ Our Strategic Plan was/is still valid, we just hit a bloody decent speed hump!!
- ▶ We know there is 'life' after POMS, it's just a bit different than before.

# SCL UPDATE (cont)

- ✓ Hatchery upgrade (was in progress when POMS hit)
- ✓ Water Treatment plant installed at PCL
- ✓ Biosecurity upgrade, stage 1 (had already commenced) and stage 2 post POMS
- ✓ Construct and present Business Plans to NAB etc
- ✓ Commenced spawn with ASI POMS surviving broodstock in May
- ✓ Sold POMS surviving stock commencing late MAY
- ✓ Selling spat from spawns of POMS surviving brood stock

# SCL UPDATE (cont)

## PEOPLE UPDATE

Aim was to retain and skills post POMS to ensure a successful 'living with POMS'

- ▶ Scott Mactier appointed Hatchery Manager PCL
- ▶ Mary Woodward appointed Hatchery Technician
- ▶ Vanessa Delpero appointed Hatchery Technician
- ▶ Scott Parkinson Breeding Manager and Technical Co-ordination
- ▶ Dan Wicks added Sth Australian Project Mgr to his Operations Role.
- ▶ Alan Brinsdon appointed Customer Product Mgr Tas
- ▶ Maintained all other permanent employees and roles
- ▶ Significantly reduced casual workforce

# SCL UPDATE (cont)

## STOCK UPDATE

- ▶ FY15/16 Post POMS
  - tested new Biosecurity system and new water filtration plant
  - 3 spawns, EBV 45%
  - 70 million spat produced
  
- ▶ FY16/17
  - 2 x diploid spawns, EBV 80%
  - 85 million spat produced
  - 1 x triploid spawn, using ASIYC13 and POMS surviving tetraploids)
  - 40 million spat produced
  
- ▶ Spawning monthly from here on in.....review post POMS again.

# SCL UPDATE (cont)

## BIOSECURITY UPDATE

- ✓ Total review after POMS which required a significant update to our Plan. We now have and is in use, what's regarded as Industry Best Practice or Standard.
- ✓ Significant physical modifications,.....behavioural changes are the key. Very different to previous 'day in the life of'.
- ✓ Biosecurity Audit recently undertaken by an accredited third party. Audit was to the **Dept of Agriculture and Water Resources Aquaculture Farm Biosecurity Plan** and utilising some components of the **Food Safety Management System** (live Tas farmed bivalve molluscs).
- ✓ SCL will continue frequent audits to ensure Conitual Improvement and Ciompliance- audits are an improvement tool

# SCL UPDATE (cont)

## SCL CAPITAL RAISING

- ▶ **O**ffer **I**nformation **S**tatement (OIS) lodged with ASIC 21/10. This offer is open to Existing Shareholders
- ▶ The OIS has been uploaded on SCL's website and for existing shareholders you would have received a notifying letter. On ASIC approval of the OIS, a copy will be posted out to each Eligible Shareholder together with an application form.
- ▶ AGM is on Nov 3<sup>rd</sup>, 11.30am Royal Yacht Club of Tasmania.



# HATCHERY UPDATE

- ▶ Stock on hand (from spawns since May'16) - 140 million
- ▶ Spawning schedule, reviewed monthly POMS impact forecasted but may need to review after POMS.
  - Nov, Dec, Jan, Feb, Mar, Apr, May.....40 million per spawn
  - Mix of Trips and T/breds (ASI YC14 onwards broodstock, EBV 80%+
  - Stock surviving upcoming POMS event available from PCL and LSP
- ▶ Able to supply 'clean zones' with criteria of
  - Biosecurity audit
  - Industry acceptance to translocate stock